Product List | Week commencing 21 September 2026

Financial advisers should use this as a summary of the features of our products only. The relevant offering documentation must be read to fully appreciate the potential risks and returns of each product. Click the product name below to be directed to the relevant product detail.

Growth

Annual Growth Potential	*Measurement Barriers*	*Counterparty*	*Loss Barrier*	*Risk Indicator*	*Fair Value as of*	*Term (Years)*	*Start Date*
FTSE 100 EW45 Quarterly 100 Kick Out October 2026 | MS10992					NEW		
10.30% (2.575%pq)	100% (quarterly after 2 years)	Morgan Stanley & Co International PLC	60% at end	5	11/09	2-10	29/10
FTSE 100 EW45 Annual Mid Step Down to 75 Kick Out October 2026 | MS10993					NEW		
9.35%	100%/100%/95%/95%/90%/90%/ 80%/75% (annually after 3 years)	Morgan Stanley & Co International PLC	60% at end	5	11/09	3-10	29/10

Income

Annual Income Potential	*Measurement Barriers*	*Counterparty*	*Loss Barrier*	*Risk Indicator*	*Fair Value as of*	*Term (Years)*	*Start Date*
FTSE 100 EW45 Quarterly 75 Memory Income Kick Out October 2026 | MS10972					NEW		
7.04% (1.76%pq)	Income: 75% (quarterly) Kick Out: 105% (Q8-Q11), 100% (Q12-Q39) (quarterly after 2 years)	Morgan Stanley & Co International PLC	60% at end	4	07/09	2-10	29/10

Default Risk Metrics

Below are default metrics taken from Bloomberg as of 18 September 2026. The table below shows the Bloomberg default risk classification of the relevant counterparties in our current product range. We also show relevant credit ratings of the counterparties from Fitch, Moody's and S&P.

	Fitch	Moody's	S&P	Bloomberg 1-Year Default Risk Rating
Morgan Stanley & Co International PLC	AA	Aa3	A+	HY4 High Yield

Fair Value

Based on our Initial Fair Value Assessment, the products described in this Product List are expected to provide fair value to customers for a reasonably foreseeable period.

Our assessment only considers the expected costs that we are aware of. If onward distributors charge additional costs, they must ensure that these costs will not adversely impact the overall fair value of the product for customers.

Available through

transact take control
novia
ascentric CHOICE THROUGH TECHNOLOGY
nucleus
AJBell
JAMES HAY PARTNERSHIP
Pershing A BNY MELLON COMPANY℠
CURTIS BANKS
Standard Life
Platform One a premium service for private investors

Important information

- All potential returns are quoted gross and annual rates are quoted non-compounded.
- This information is for financial advisers only and should not be presented to, or relied up by, private investors.
- The figures quoted in this document are for illustrative purposes only.
- The information provided does not constitute investment, legal or tax advice and is provided as guidance only.
- Barrier Levels are a percentage of the Start Levels.
- This information should be read in conjunction with the relevant offering documentation and where appropriate, Key Information Documents (KIDs), which contain detailed information about each plan and their risks and potential benefits.